

**Albert E. DePrince, Jr.**  
**Professor of Economics and Finance**  
**Middle Tennessee State University**

Dr. Albert E. DePrince, Jr., joined Middle Tennessee State University (MTSU) in 1991 as professor of economics and finance. Dr. DePrince's faculty duties include teaching undergraduate and graduate courses in financial markets, financial institutions, derivative instruments, business finance, monetary policy, and money and banking. His research focuses on financial markets, financial institutions, funds management, mutual funds, and monetary policy.

Additionally, Dr. DePrince served as Director of the Business and Economic Research Center in the Jennings A. Jones College of Business at MTSU in Murfreesboro, Tennessee, from 1999 through 2002. The center provides specialized research in support of business and government decision-making; it supports the research activities of the college's faculty; and it is an important component of the college's outreach.

Prior to joining MTSU in 1991, Dr. DePrince was the chief economist and senior vice president of Marine Midland Bank in New York City – a position that he held for twelve years. In that capacity, Dr. DePrince was responsible for managing all of the bank's economic research. He was a member of key bank committees, and he advised the bank on the state of the economy, interest rates, general business conditions, the New York State economy, and prospects for the future. Dr. DePrince regularly evaluated the economic underpinnings of the bank's business lines and provided recommendations for business decisions.

Preceding his tenure at Marine Midland Bank, Dr. DePrince was an economist with the Federal Reserve Bank of New York for nine years. During that time, Dr. DePrince planned and executed advanced research projects on monetary policy and other central bank issues.

Before entering the business community, Dr. DePrince had a distinguished military record. He served as a captain in the Republic of Vietnam, earning two Bronze Stars and two Meritorious Unit Commendations. He is a graduate of the Command and General Staff College and holds the rank of lieutenant colonel (retired) in the Army Reserves.

Among his outside activities, Dr. DePrince is a director and trustee of a major mutual fund and variable annuity family, a position to which he was elected in 1998. He is also presently serving as the vice-chair of the board's contract committee. Additionally, he is president of the Academy of Economics and Finance and served as president-elect, first vice-president, second vice president, and as a director prior to his election as president. He former a member (2002-2005) of the Executive Committee of the International Atlantic Economic Society.

Dr. DePrince received his B.A. from Bucknell University, his M.A. from the University of Michigan, and his Ph.D. from New York University. He has written numerous professional papers and testified before Congress and state legislatures. He is a participant in the *Blue Chip Financial Forecast* survey and a former participant in the *Blue Chip Economic Forecast* survey. He has twice (1997 and 1999) won the Abramson Scroll, awarded by the National Association of Business Economists for outstanding feature articles published in *Business Economics*. He also received the Outstanding Research Award from Middle Tennessee State University in 1998 and has been awarded a Summer Research Grant for 2003.

Dr. DePrince consults for governments, businesses, and financial institutions and speaks before business, professional, and community groups both here and abroad, and was appointed in December 2002 to the Tennessee Tax Structure Study Commission, a position he held through December 2004. He testifies annually on the state of the Tennessee economy and prospects for tax revenue. He has written on mutual fund performance, various banking issues, bank funds management decisions, monetary policy, causes and consequences of asset price shifts, and the evolution of bank branch structure.