

**Session 1A Thursday, February 9, 2006 8:00 AM - 9:45 AM**

**Topic: Accounting Issues in Economics and Finance I**

**Location: LaSalle A**

Moderator: Daryl Koehn, University of St. Thomas, TX

**Changing the Timing of a Yearly Individual Tax Refund Can Change the Amount Spent vs. Saved**

Valrie Chambers, Texas A & M University-Corpus Christi

DISCUSSANT: Craig A. Depken, University of Texas at Arlington

**New Ways to Cook the Books: Recent Accounting Disasters**

Patricia S. Wall, Middle Tennessee State University

DISCUSSANT: Marc Sardy, Rollins College

**Tax Fraud, Scams, and Religious Organizations**

Roger Morefield, University of Saint Thomas

Vinita Ramaswamy, University of Saint Thomas

DISCUSSANT: Daryl Koehn, University of St. Thomas, TX

**Do Divested Segments Differ from Divested Components? An Examination of Discontinued Operations Reported Under SFAS 144**

Susan W. Eldridge, University of NE at Omaha

Graham R. Mitenko, University of NE at Omaha

Richard G. File, University of NE at Omaha

DISCUSSANT: Valrie Chambers, Texas A & M University-Corpus Christi

**Session 1B Thursday, February 9, 2006 8:00 AM - 9:45 AM**

**Topic: Economic Development I**

**Location: Granger B**

Moderator: Kan Takeuchi, University of Michigan

**An Assessment of Technology Transfer Resulting from Integration into Buyer-Driven Commodity Chains into Global Apparel Industry**

Jonathan Fink, Palo Alto College

Shahdad Naghshpour, University of Southern Mississippi

DISCUSSANT: Kan Takeuchi, University of Michigan

**Corruption and Economic Growth**

Sontachai Suwanakul, Alabama State University

DISCUSSANT: O. Felix Ayadi, Texas Southern University

**Determinants of Access to the International Capital Markets: The Case of Sub-Saharan Africa**

Bichaka Fayissa, Middle Tennessee State University

Wold Zemedkun, Norfolk State University

DISCUSSANT: Richard Vogel, SUNY-Farmingdale

**Quality of Life, Business Climate, and Employment Growth Rates: A Cross-County Analysis of South Carolina**

Muhammad Mustafa, South Carolina State University

Haile M.G. Selassie, South Carolina State University

DISCUSSANT: Nirmalendu Debnath, Lane College

**Session 1C Thursday, February 9, 2006 8:00 AM - 9:45 AM**

**Topic: International Finance I**

**Location: Dezavala**

Moderator: Nikolas Pojezny, European Business School

**International Stock Markets Linkages and Spillovers: Evidence from Latin America, US, and Europe**

Andres Rivas, Texas A&M International University

Rahul Verma, University of Houston-Downtown

Prity Verma, Texas A&M University, Kingsville

DISCUSSANT: Carolin Fuß, European Business School

**Linkages Among the Stock Markets of East and Southeast Asian Regions: Evidence Based on Daily Equity Series**

Mazhar M. Islam, Alabama A&M University

Mohammed G. Robbani, Alabama A&M University

Eric A. Rahimian, Alabama A&M University

DISCUSSANT: Nikolas Pojezny, European Business School

**Announcement-Period Returns in European Equity Carve-Outs**

Nikolas Pojezny, European Business School, Oestrich-Winkel, Germany

DISCUSSANT: Robert J. Balik, Western Michigan University

**Beta, Return and Integration of European Equity Markets Surrounding the Euro-Conversion: Evidence from Germany, Spain and the United Kingdom Using CAPM**

Axel Grossmann, University of Texas-Pan American

DISCUSSANT: Morsheda Hassan, Grambling State University

**Session 1D Thursday, February 9, 2006 8:00 AM - 9:45 AM**

**Topic: Forecasting Methods in Finance**

**Location: Garner A**

Moderator: Peter Ren, West Texas A&M University

**Can Artificial Intelligence Be More Rational Than Man?**

Helen K. Simon, Florida International University

Pan G. Yatrakis, Nova Southeastern University

Jay E. Aronson, The University of Georgia

DISCUSSANT: Peter Ren, West Texas A&M University

**Is GARCH(1,1) as Good a Model as the Nobel Prize Accolades Would Imply?**

Catalin Starica, Gothenburg University

DISCUSSANT: Sung Chul No, Southern University at Baton Rouge

**Predictive Regressions: Method of Least Autocorrelation**

Yan Liu, Emory University

Qi Zhu, Emory University

DISCUSSANT: Rolando F. Pelaez, University of Houston-Downtown

**Asset Pricing Models; A Comparison**

Edward R Lawrence, Florida International University

John Geppert, University of Nebraska, Lincoln

Arun Prakash, Florida International University

DISCUSSANT: Helen K. Simon, Florida International University

**Session 1E Thursday, February 9, 2006 8:00 AM - 9:45 AM**

**Topic: Financial Markets I**

**Location: Austin**

Moderator: Cheng-Yi Shiu, Chung Hua University

**Response Asymmetries in Hong Kong, Singapore, Taiwan, and Thailand Equity Markets: Does Time Period Matter?**

Dave Jackson, University of Texas-Pan American

Jianyu Ma, University of Texas-Pan American

DISCUSSANT: Cheng-Yi Shiu, Chung Hua University

**A Conundrum-Like Shaped Yield Curve and Inflation Expectations**

Damir Tokic, University of Houston - Downtown

DISCUSSANT: Aktham Maghyereh, The Hashemite University-Zarka/Jordan

**American Elections and Monthly Stock Market Returns**

Steven T. Jones, Samford University

Kevin Banning, Auburn University Montgomery

DISCUSSANT: Sheryl-Ann Stephen, University of Texas at Arlington

**Investors' "Hold" Sentiment Conveys a Buy Side Signal—Evidence from Internet Stock Message Boards**

Ying Zhang, The University of Texas at Arlington

Peggy E. Swanson, The University of Texas at Arlington

DISCUSSANT: Benjamin Kleidt, European Business School

**Session 1F Thursday, February 9, 2006 8:00 AM - 9:45 AM**

**Topic: Labor Economics/Relations I**

**Location: Lamar**

Moderator: Abdalla Hagen, Grambling State University

**The Effects of Obesity on Low Birth Weight, Wages**

Fang Yang, Middle Tennessee State University

DISCUSSANT: Javed Ashraf, University of St. Thomas

**Closing Down the Bar: The Effect of Binge Drinking on Wage Compensation**

Alan Seals, Middle Tennessee State University

DISCUSSANT: Abdalla Hagen, Grambling State University

**Population Changes That Influence Trends in Labor Force Employment, Unemployment, Participation Rate, Income and Pensions**

Janet M. West, University of Nebraska at Omaha

DISCUSSANT: Kameliia Petrova, Boston College

**Intergenerational Transfers Across Families: The Role of Moral Capital**

Stephen J. Conroy, University of San Diego

Merril Silverstein, University of Southern California

DISCUSSANT: Gerald R. Goodman, Texas Woman's University

**Session 1G Thursday, February 9, 2006 8:00 AM - 9:45 AM**

**Topic: Economic Education I**

**Location: Fannin**

Moderator: Geok Simpson, University of Texas - Pan American

**Students' Expected Grade and Reality in the Introductory Finance Course: Are All Students "Above Average"?**

John G. Marcis, Coastal Carolina University  
Gerald V. Boyles, Coastal Carolina University  
Robert B. Burney, Coastal Carolina University

DISCUSSANT: Geok Simpson, University of Texas - Pan American

**An Empirical Investigation of Students' Choice of a Two Year versus a Four Year Institution**

Prathibha Joshi, Gordon College  
Lynnette Smyth, Gordon College

DISCUSSANT: Michael Jeffries, The University of Tampa

**Are there Educational Intrahousehold Externalities in Urban Argentina?**

Maria Emma Santos, Vanderbilt University

DISCUSSANT: Luther D. Lawson, University of North Carolina at Wilmington

**Assessing the Effectiveness of Financial Fitness for Life in Eastern Kentucky**

John F.R. Harter, Eastern Kentucky University  
Cynthia Harter, Eastern Kentucky University

DISCUSSANT: Ying Wu, Salisbury University

**Session 1H Thursday, February 9, 2006 8:00 AM - 9:45 AM**

**Topic: Public Finance**

**Location: Nautila**

Moderator: Rongili Biswas, Bethune College

**Asymmetries in Government Spending: International Evidence**

M. H. Tuttle, Sam Houston State University

DISCUSSANT: Rongili Biswas, Bethune College

**Hawala; Money Movement Across Borders: How an Age-Old Transaction System Has Become a Terrorist Tool**

Jerry Plummer, Austin Peay State University

Tommy C. Meadows, Austin Peay State University

Phillip Moery, Austin Peay State University

DISCUSSANT: M. H. Tuttle, Sam Houston State University

**Political Lobbying and Discretionary Finance in India**

Rongili Biswas, Bethune College

Sugata Marjit, Centre for Studies in Social Sciences, Calcutta

DISCUSSANT: Jerry Plummer, Austin Peay State University

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**Session 2A Thursday, February 9, 2006 10:00 AM - 11:45 AM**

**Topic: Special Session: Ethics in Finance and Accounting**

**Location: LaSalle A**

Moderator: Graham R. Mitenko, University of NE at Omaha

**Ethics in Accounting**

E. James Burton, Middle Tennessee State University

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**Ethics in Finance**

Michael J. O'Hara, University of Nebraska at Omaha

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**Session 2B Thursday, February 9, 2006 10:00 AM - 11:45 AM**

**Topic: Accounting Issues in Economics and Finance II**

**Location: Granger B**

Moderator: Patricia S. Wall, Middle Tennessee State University

**Agency Costs and Executive Compensation: A Stochastic Frontier Approach**

Craig A. Depken, University of Texas at Arlington

Giao Nguyen, University of Texas at Arlington

DISCUSSANT: Valrie Chambers, Texas A & M University-Corpus Christi

**Calculating an Interest Rate on a Income Sensitive Loan in a Global Environment**

Miriam S Grosf, Stern College of Yeshiva University

Hyman Sardy, Brooklyn College

Marc Sardy, Rollins College

DISCUSSANT: Patricia S. Wall, Middle Tennessee State University

**Director Profile and the Likelihood of Earnings Restatements**

Daryl Koehn, University of St. Thomas, TX

Joe Ueng, University of St. Thomas, TX

DISCUSSANT: Dave Jackson, University of Texas-Pan American

**Stylized Facts and New Paradigms about EPS**

Rolando F. Pelaez, University of Houston-Downtown

DISCUSSANT: Vinita Ramaswamy, University of Saint Thomas

**Session 2C Thursday, February 9, 2006 10:00 AM - 11:45 AM**

**Topic: International Economics II**

**Location: Dezavala**

Moderator: Trisha Bezmen, Old Dominion University

**Does Investment Lead Output? A Panel Cointegration Analysis**

William J. Crowder, University of Texas at Arlington

Pieter J. DeJong, University of Texas at Arlington

DISCUSSANT: Elizabeth T. Cole, James Madison University

**Economic Growth and Short Term External Debt: Evidence from Asia.**

Hector C. Butts, South Carolina State University

DISCUSSANT: Chinedu B. Ezirim, University of Port Harcourt

**Export Performance of American States: The Role of Internal Transaction Costs.**

Christian Nsiah, Black Hills State University

DISCUSSANT: Raymond MacDermott, Western Illinois University

**Financial Integration Amongst the SACU Countries: an Exploration of the Depth and Its Effect**

Jesse Meshach Aziakpono, Rhodes University

DISCUSSANT: Isabel Ruiz, Western Michigan University

**Session 2D Thursday, February 9, 2006 10:00 AM - 11:45 AM**

**Topic: Regional Economics I**

**Location: Garnger A**

Moderator: David Penn, Middle Tennessee State University

**Technology Incubators and the Long Island Economy**

Richard Vogel, SUNY-Farmingdale

DISCUSSANT: Ferdinand G. DiFurio, Tennessee Technological University

**The Impact of Revenue-Neutral Tax Policy on Plant Location Under Labor Movement Uncertainty**

Sontachai Suwanakul, Alabama State University

DISCUSSANT: Michael J. Toma, Armstrong Atlantic State University

**Employment Change Resulting from the First Round of the Rural Empowerment Zone Program: Differentiating Between National and Local Effects**

Joselito K. Estrada, Department of Maritime Administration

DISCUSSANT: Lassad Jebali, ISIGK Kairouan Tunisia

**Local Economic Development Issues with Foreign Direct Investment: A Case Study of Three Southeastern Automobile Plants**

Mary M. Kassis, University of West Georgia  
Vicky C. Langston, Columbus State University  
Karen L. Hamilton, Columbus State University

DISCUSSANT: Bob Cunningham, Alma College

**Session 2E Thursday, February 9, 2006 10:00 AM - 11:45 AM**

**Topic: Mergers and Acquisitions**

**Location: Austin**

Moderator: Reuben Kyle, Middle Tennessee State University

**U.S. Banking Deregulation and Self-Employment Income Growth: Discrimination and Inequality**

Yuliya Demyanyk, University of Houston

DISCUSSANT: Jocelyn Evans, College of Charleston

**When Yankees Shop Abroad--Corporate Diversification, Hedging and Valuation in International Mergers**

J. Barry Lin, University of South Florida, Sarasota

Ping Huang, Massey University

DISCUSSANT: Christof Engelskirchen, European Business School

**Family Firm Performance in M&A - an Event Study**

Christof Engelskirchen, European Business School

DISCUSSANT: Yuliya Demyanyk, University of Houston

**Do Stockholders of Publicly Traded Corporations Really Shift Risk to Debtholders? Evidence Form CEO Performance Incentive Contracts**

George Benston, Emory University

Jocelyn Evans, College of Charleston

DISCUSSANT: J. Barry Lin, University of South Florida, Sarasota

**Session 2F Thursday, February 9, 2006 10:00 AM - 11:45 AM**

**Topic: Derivatives and Related Instruments**

**Location: Lamar**

Moderator: Albert E. DePrince, Jr., Middle Tennessee State University

**Cost-Of-Capital Indexed Option: An Alternative of Stock Option Compensation**

Tung-Hsiao Yang, Louisiana State University

DISCUSSANT: Thomas Moosbrucker, University of Cologne

**Zero Beta Options Pricing: Using Long-Term Risk-Free Rates**

Gary Moore, The University of Toledo

DISCUSSANT: Sunder Raghavan, Embry-Riddle University

**Fuel Price Hedging in the Airline Industry**

Sunder Raghavan, Embry-Riddle University

DISCUSSANT: Gary Moore, The University of Toledo

**Pricing CDOs with Correlated Variance Gamma Processes**

Thomas Moosbrucker, University of Cologne

DISCUSSANT: Tung-Hsiao Yang, Louisiana State University

**Session 2G Thursday, February 9, 2006 10:00 AM - 11:45 AM**

**Topic: Economic History**

**Location: Fannin**

Moderator: Joseph A. Newman, Auburn University Montgomery

**A Theory of Property Rights and the Economic and Social Development of 18th and Early 19th Century of East Tennessee.**

Phillip E. Giffin, University of Tennessee at Chattanooga

DISCUSSANT: Christian C. Day, Syracuse University

**Chinese Banks for Sale: A Potential New Equilibrium for the World Financial System**

Philip Gregorowicz, Auburn University Montgomery

Joseph A. Newman, Auburn University Montgomery

Lawrence P. Shao, Marshall University

DISCUSSANT: Christian C. Day, Syracuse University

**Gambling with the Future? Tulips, the National Debt, and World Empire**

Christian C. Day, Syracuse University

DISCUSSANT: Phillip E. Giffin, University of Tennessee at Chattanooga

**Is there a Tulip in Your Future? The Innovative Dutch Futures Markets**

Christian C. Day, Syracuse University

DISCUSSANT: Joseph A. Newman, Auburn University Montgomery

**Session 2H Thursday, February 9, 2006 10:00 AM - 11:45 AM**

**Topic: Health Economics**

**Location: Nautil**

Moderator: Robert T. Burrus, University of North Carolina, Wilmington

**Does Law Enforcement Impact the Amount of Undergraduate Drinking?**

Robert T. Burrus, University of North Carolina, Wilmington  
Carlo D. Laudre, Branch Banking and Trust  
William H. Sackley, University of North Carolina, Wilmington

DISCUSSANT: Lesley Bass, Auburn University Montgomery

**Human Capital Investment and Earnings of Mothers of Severely Ill Children**

Rajashee Mitra, Northern Illinois University

DISCUSSANT: N.R. Vasudeva Murthy, Creighton University

**Income Distribution and Health Status: Evidence from OECD Countries**

N.R. Vasudeva Murthy, Creighton University

DISCUSSANT: Rajashee Mitra, Northern Illinois University

**Who Should Pay for Health Care? Survey of Consumer Opinions**

Philip Gregorowicz, Auburn University Montgomery  
Lesley Bass, Auburn University Montgomery

DISCUSSANT: William H. Sackley, University of North Carolina, Wilmington

**Session 3A Thursday, February 9, 2006 1:15 PM - 3:00 PM**

**Topic: Regional Economics II**

**Location: LaSalle A**

Moderator: George Carter, University of Southern Mississippi

**Business Survival with in Tennessee: A Regional Perspective.**

Ferdinand G. DiFurio, Tennessee Technological University

DISCUSSANT: William W. Hall, Jr., UNC Wilmington

**Determinants of Business Establishment Growth in Virginia, 2001-2003**

Michael J. Toma, Armstrong Atlantic State University

Jay Kawamoto, Armstrong Atlantic State University

DISCUSSANT: Eric Arrant, The University of Southern Mississippi

**Regional Interaction and Inequality**

Lassad Jebali, ISIGK Kairouan Tunisia

DISCUSSANT: Jimmy D. Moss, Lamar University

**Racial Preference and Housing Prices Using the Bailey Border Model**

Bob Cunningham, Alma College

DISCUSSANT: Mary M. Kassis, University of West Georgia

**Session 3B Thursday, February 9, 2006 1:15 PM - 3:00 PM**

**Topic: Finance Education I**

**Location: Granger B**

Moderator: Robert J. Balik, Western Michigan University

**Assurance of Learning (AOL) with Purpose: Finance Majors' Communications Abilities**

Leisa L. Marshall, Valdosta State University

Karin Roland, Valdosta State University

DISCUSSANT: Robert J. Balik, Western Michigan University

**Teaching Evaluation of a Firm's Financial Performance Utilizing the Telecom Industry of the New Economy as an Example**

Prakash Deo, University of Houston-Downtown

DISCUSSANT: Brett Katzman, Kennesaw State University

**Excel Best Practices**

Robert J. Balik, Western Michigan University

DISCUSSANT: David R. Lange, Auburn University Montgomery

**Optimal Reserve Prices in Military Surplus Auctions**

Brett Katzman, Kennesaw State University

Kerry Anne McGeary, Drexel University

Otis Scott Mixon, UBS Financial

DISCUSSANT: William S. Sargent, University of St. Thomas

**Session 3C Thursday, February 9, 2006 1:15 PM - 3:00 PM**

**Topic: Cases in Economics and Finance I**

**Location: Dezavala**

Moderator: Sean Hennessey, University of PEI

**A Summer Project (Entrepreneurship Case)**

Timothy Michael, University of Houston -- Clear Lake

Edward Waller, University of Houston -- Clear Lake

DISCUSSANT: Timothy B. Michael, University of Houston -- Clear Lake

**Whistling Bird Winery**

Raymond H. Lopez, Pace University

Armand Gilinsky, Jr., Sonoma State University

DISCUSSANT: Malcolm C. Harris, Friends University

**Tri-County Coatings Corporation**

Robert Stretcher, Sam Houston State University

Sharad Maheshwari, Hampton University

P. Michael McLain, Hampton University

DISCUSSANT: Sean Hennessey, University of PEI

**Case: Tri-State Power, Inc.**

Stephen C. Henry, Sam Houston State University

Robert Stretcher, Sam Houston State University

DISCUSSANT: Samuel Kyle Jones, Stephen F. Austin State University

**Session 3D Thursday, February 9, 2006 1:15 PM - 3:00 PM**

**Topic: Economic Development II**

**Location: Granger A**

Moderator: Haile M.G. Selassie, South Carolina State University

**Foreign Direct Investment, Information Technology and Economic Growth in Some Southeast Asian Countries**

Mazhar M. Islam, Alabama A&M University

Halima A. Qureshi, Alabama A&M University

DISCUSSANT: Haile M.G. Selassie, South Carolina State University

**Foreign Technology Acquisition, Productivity, and Spillovers: The Role of Inter-Sector Linkages**

Ricardo A. Lopez, Indiana University

DISCUSSANT: Jonathan Fink, Palo Alto College

**Globalization and Its Impact on the Poor**

Nirmalendu Debnath, Lane College

DISCUSSANT: Mazhar M. Islam, Alabama A&M University

**Outsourcing: Moving up the Value Chain - from Low-End (BPO) to High-End (KPO).**

Bala Veeramacheni, SUNY-Farmingdale

Richard Vogel, SUNY-Farmingdale

DISCUSSANT: Pierre Canac, University of St. Thomas

**Session 3E Thursday, February 9, 2006 1:15 PM - 3:00 PM**

**Topic: Labor Economics/Relations II**

**Location: Austin**

Moderator: Inhyuck Steve Ha, Western Carolina University

**Part-Time Entrepreneurship and Wealth Effects: New Evidence from the Panel Study of Entrepreneurial Dynamics**

Kameliia Petrova, Boston College

DISCUSSANT: Phyllis Y. Keys, University of Delaware

**An Economic Analysis of an Employer Sponsored Training Program for New Registered Nurses**

Gerald R. Goodman, Texas Woman's University

Kelley Moseley, Texas Woman's University

Gretchen Gemeinhardt, Texas Woman's University

DISCUSSANT: Leila J. Pratt, University of Tennessee at Chattanooga

**Labor Leasing, Direct Hiring, and Efficiency Wages**

Ying Wu, Salisbury University

Hong Yao, Salisbury University

DISCUSSANT: Inhyuck Steve Ha, Western Carolina University

**Work Related Accidents and Level of Market Competition: An Analysis of Worker Injury Rates At United States Steel Corporation, 1907-1939**

Christopher S. Decker, University of Nebraska at Omaha

David T. Flynn, University of North Dakota

DISCUSSANT: Fang Yang, Middle Tennessee State University

**Session 3F Thursday, February 9, 2006 1:15 PM - 3:00 PM**

**Topic: Monetary Policy I**

**Location: Lamar**

Moderator: Stuart J. Fowler, Middle Tennessee State University

**The Effects of Asymmetric Demand Shocks in a Monetary Union Under Rules Versus Discretion**

Gaurango Banerjee, University of Texas at Brownsville

DISCUSSANT: Stuart J. Fowler, Middle Tennessee State University

**Central Bank Independence, Transparency and Public Debt Issuing Policy**

Tilemahos Efthimiadis, University of Macedonia

Panagiotis Tsintzos, University of Macedonia

DISCUSSANT: Millicent Taylor Sites, Carson-Newman College

**Interest Rate Adjustment in Lending and Deposit Rates**

James E. Payne, Illinois State University

George A. Waters, Illinois State University

DISCUSSANT: Chu Nguyen, University of Houston-Downtown

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**Session 3G Thursday, February 9, 2006 1:15 PM - 3:00 PM**

**Topic: Banking and Mutual Funds**

**Location: Fannin**

Moderator: Albert E. DePrince, Jr., Middle Tennessee State University

**Do Portfolio Managers Moonlighting Among Mutual Fund and Hedge Fund Create Conflicts of Interest?**

Fan Chen, Louisiana State University

DISCUSSANT: Albert E. DePrince, Jr., Middle Tennessee State University

**A Longitudinal Study of Net Interest Income by Bank Asset Size: 1992-2004**

Albert E. DePrince, Jr., Middle Tennessee State University

Pamela D. Morris, Middle Tennessee State University

DISCUSSANT: Ann Shewing Yang, Shu-Te University

**Can Ownership Structure Affect Firm Performance in the Views of Corporate Governance?**

Ann Shewing Yang, Shu-Te University

DISCUSSANT: Christoph Moritz Wittmann, European Business School

**German Saving Banks and the “Mittelstand“ – Universal Banks’ Conflict of Interest Reconsidered**

Christoph Moritz Wittmann, European Business School

DISCUSSANT: Fan Chen, Louisiana State University

**Session 3H Thursday, February 9, 2006 1:15 PM - 3:00 PM**

**Topic: Investment Portfolio Analysis I**

**Location: Nautil**

Moderator: Chad Denson, Delta State University

**A Comparative Study of Anomalies in the Emerging Markets**

William Cheng, Tuskegee University  
Jerome Duncan, Tuskegee University  
Alicia Jackson, Tuskegee University

DISCUSSANT: Yong U. Glasure, University of Houston-Victoria

**Analysis of the Wealth Impact of Re-Allocation Decisions by Institutional Plan Sponsors**

Jeffrey Heisler, Gottex Fund Management  
Christopher R. Knittel, University of California - Davis  
John J. Neumann, St. John's University  
Scott D. Stewart, Boston University

DISCUSSANT: Chad Denson, Delta State University

**The Persistence of Underpricing in Dutch-Auction IPOs**

Rich Robinson, SUNY Fredonia  
Mary Ann Robinson, SUNY Fredonia

DISCUSSANT: Akash Dania, The University of Texas - Pan American

**Components of Two-Asset Portfolio Variance: Methods to Represent Them Graphically**

Bruce D. Bagamery, Central Washington Univ. - Lynnwood Center  
Eldon C. Johnson, Central Washington Univ. - Lynnwood Center

DISCUSSANT: H. Swint Friday, Texas A&M - Corpus Christi

**Session 4A Thursday, February 9, 2006 3:15 PM - 5:15 PM**  
**Topic: Accounting Issues in Economics and Finance III**  
**Location: Austin**

Moderator: Patricia S. Wall, Middle Tennessee State University

**Working Capital Management: The Continuing Saga of "As the Cash Turns"**

Steven A. Lifland, High Point University

DISCUSSANT: Edward T. Merkel, Troy University

**Employee Stock Ownership Plan Performance: Recent Evidence**

Darla Chisholm, University of Houston  
Steven Henry, Sam Houston State University  
Joseph Kavanaugh, Sam Houston State University  
Robert Stretcher, Sam Houston State University  
DISCUSSANT: Carol Sullivan, Lamar University

**Corporate Inversion: Testing the Claims of Tax Advantage**

Dave Jackson, University of Texas-Pan American  
Tejinder Singh Sethi, University of Texas-Pan American

DISCUSSANT: Robert Stretcher, Sam Houston State University

**Corporate Governance and Firm Performance: Fixed Effects and Simultaneity Issues**

Amlan Mitra, Purdue University at Calumet  
Amitava Chatterjee, Texas Southern University

DISCUSSANT: Faruk Balli, University of Houston

**The Economics of the Sarbanes-Oxley Act**

Lawrence W. Lovik, Troy University  
Edward T. Merkel, Troy University  
Carlyn Bowser, Troy University

DISCUSSANT: Mark Swanstrom, Northwestern State University

**Session 4B Thursday, February 9, 2006 3:15 PM - 5:15 PM**

**Topic: International Economics I**

**Location: Granger B**

Moderator: Pieter J. DeJong, University of Texas at Arlington

**Harmonization of Accounting Standards and Market Efficiency: Does Adoption of IASS Attract Foreign Investment?**

Trisha Bezmen, Old Dominion University  
Elizabeth T. Cole, James Madison University

DISCUSSANT: Pieter J. DeJong, University of Texas at Arlington

**The Effect of Foreign Exchange Risk and Return on Workers' Remittances**

Carlos I. Vargas, Western Michigan University

DISCUSSANT: Hector C. Butts, South Carolina State University

**A Panel Study of Foreign Direct Investment and Trade**

Raymond MacDermott, Western Illinois University

DISCUSSANT: Christian Nsiah, Black Hills State University

**Common Stochastic Trends, Common Volatility and Long Run Trends in Latin American Foreign Exchange Market**

Isabel Ruiz, Western Michigan University

DISCUSSANT: Jesse Meshach Aziakpono, Rhodes University

**How Nopal Can Facilitate the Impact of Free Trade on Mexico**

Vineeta Hingorani, Southern University

DISCUSSANT: Raymond MacDermott, Western Illinois University

**Session 4C Thursday, February 9, 2006 3:15 PM - 5:15 PM**

**Topic: Economic Education II**

**Location: Dezavala**

Moderator: Graham R. Mitenko, University of NE at Omaha

**Publishing in the Journal of Economics and Finance Education: The Key to Success**

Luther D. Lawson, University of North Carolina at Wilmington

Richard J. Cebula, Armstrong Atlantic State University

DISCUSSANT: Graham R. Mitenko, University of NE at Omaha

**The Lottery Scholarship: The Impact on Student Behavior**

David Penn, Middle Tennessee State University

Reuben Kyle, Middle Tennessee State University

DISCUSSANT: Prathibha Joshi, Gordon College

**The Technology Monkey**

Lee Hoke, University of Tampa

Michael Jeffries, University of Tampa

Michale Trouscott, University of Tampa

DISCUSSANT: John F.R. Harter, Eastern Kentucky University

**Assessing the Short-Run and Long-Run Performances of Educational Production**

Geok Simpson, University of Texas - Pan American

DISCUSSANT: Robert H. Renshaw, Renshaw Enterprises

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**Session 4D Thursday, February 9, 2006 3:15 PM - 5:15 PM**

**Topic: Industrial Organization**

**Location: Granger A**

Moderator: Reuben Kyle, Middle Tennessee State University

**Explaining the Persistence of Price Discrimination in the Airline Industry**

Recai Aydin, University of St. Thomas

DISCUSSANT: Edward Nissan, University of Southern Mississippi

**Manufacturer-Dealer Relationships in the Face of Uncertainty and the Role of Per-Unit Incentives**

Evan Moore, Auburn University Montgomery

DISCUSSANT: Recai Aydin, University of St. Thomas

**Mixed Oligopoly and Spatial Price Discrimination**

Guangliang Ye, University of Wisconsin-Milwaukee  
John S. Heywood, University of Wisconsin-Milwaukee

DISCUSSANT: Evan Moore, Auburn University Montgomery

**Optimal Reserve Prices in Military Surplus Auctions**

Brett Katzman, Kennesaw State University  
Kerry Anne McGeary, Drexel University  
Otis Scott Mixon, UBS Financial

DISCUSSANT: Guangliang Ye, University of Wisconsin-Milwaukee

**Relating Share Power with Efficiency: The Case of Property and Liability Insurance Industry**

Edward Nissan, University of Southern Mississippi  
George Carter, University of Southern Mississippi

DISCUSSANT: Brett Katzman, Kennesaw State University

**Session 4E Thursday, February 9, 2006 3:15 PM - 5:15 PM**

**Topic: Financial Markets II**

**Location: LaSalle A**

Moderator: Christof Sigl-Grueb, European Business School

**Do Demand Curves for Stocks Slope Down? Evidence from TSEC Taiwan 50 Index Additions and Deletions**

Christine Liu, Chung Hua University  
Cheng-Yi Shiu, Chung Hua University

DISCUSSANT: Christof Sigl-Grueb, European Business School

**Effect of Inflation News on Stock Returns: Evidence from High Frequency Data**

Yasemin Ulu Bardakci, American University of Beirut

DISCUSSANT: Olivier Maisondieu-Laforge, University of Nebraska at Omaha

**Effect of Price Limits on Volatility in an Emerging Market: A Further Evidence from Extreme Value Approach**

Aktham Maghyereh, The Hashemite University-Zarka/Jordan  
Haitham Nobanee, The Hashemite University-Zarka/Jordan

DISCUSSANT: Obid A. Hakimov, Middle Tennessee State University

**Informed Trading and Enforcement: Evidence from Bid-Ask Spreads in France and Britain**

Olivier Maisondieu-Laforge, University of Nebraska at Omaha

DISCUSSANT: Muhammad Mustafa, South Carolina State University

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**Session 4F Thursday, February 9, 2006 3:15 PM - 5:15 PM**

**Topic: Sport Economics I**

**Location: Lamar**

Moderator: Anil Gulati, Western New England College

**Consumer Behavior At the Track**

Andy Weinbach, Armstrong Atlantic State University

**The Impact of an Evolving Reserve Clause in Major League Baseball: Evidence from the 1880s**

Jennifer Ashcraft, University of Texas at Arlington

Craig A. Depken, University of Texas at Arlington

DISCUSSANT: Mark Wilson, Clemson University

**Coaching Efficiency in NCAA Division I College Football**

Dennis P. Wilson, University of Texas-Arlington

Craig A. Depken,II, University of Texas-Arlington

DISCUSSANT: Rodney Paul, St. Bonaventure University

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**Session 4G Thursday, February 9, 2006 3:15 PM - 5:15 PM**

**Topic: Real Estate and Insurance I**

**Location: Fannin**

Moderator: Tom Strickland, Middle Tennessee State University

**Survey of the Imperatives of the Regulatory Environment on the Nigerian Insurance Industry**

Eno Okon Akpan, University of Port Harcourt  
Chinedu B. Ezirim, University of Port Harcourt  
Michael I. Muoghalu, Pittsburg State University

DISCUSSANT: Tom Strickland, Middle Tennessee State University  
**Using Local Regression (LOESS) to Construct a House Price Index: a Methodology for Selecting the Smoothing Parameter**

Frank Handforth, Prairie View A & M University

DISCUSSANT: Deqing Diane Li, University of Maryland Eastern Shore

**Do Mass Property Tax Appraisals Adequately Represent Sales?---The Tennessee Experience**

Tom Strickland, Middle Tennessee State University  
Douglas Timmons, Middle Tennessee State University

DISCUSSANT: Frank Handforth, Prairie View A & M University

**Post Entry Performance of the de Novo Real Estate Investment Trusts (REITs): an Exploratory Investigation Using a Non Stochastic Frontier Approach**

Ihsan Isik, Rowan University  
John Topuz, Southeastern Oklahoma State University

DISCUSSANT: Eno Okon Akpan, University of Port Harcourt

**Hurricane Risk Perceptions and Mitigation Choice**

Robert T. Burrus, UNC Wilmington  
Christopher F. Dumas, UNC Wilmington  
J. Edward Graham, UNC Wilmington

DISCUSSANT: Marion Rogers Sillah, South Carolina State University

**Session 4H Thursday, February 9, 2006 3:15 PM - 5:00 PM**

**Topic: Forensics Economics and Finance I**

**Location: Nautil**

Moderator: Michael J. O'Hara, University of Nebraska at Omaha

**Overconfidence in Learning: Theory and Evidence**

Eunjung Yeo, University of Michigan

DISCUSSANT: David R. Lange, Auburn University Montgomery

**PI & WD Nebraska Damages**

Michael J. O'Hara, University of Nebraska at Omaha

DISCUSSANT: Paula Hearn Moore, University of Tennessee at Martin

**Selected Issues Arising when Mandated Employer Benefits are Considered in Calculating Damages in Death and Injury Cases**

Paula Hearn Moore, University of Tennessee at Martin  
Robert L. Hearn, University of Tennessee at Martin  
Parker Cashdollar, University of Tennessee at Martin

DISCUSSANT: Eunjung Yeo, University of Michigan

**Tax Incidences in Determining a Historical Lost Earnings Basis: an Exploration**

A. Lee Gurley, Auburn University Montgomery  
David R. Lange, Auburn University Montgomery

DISCUSSANT: Michael J. O'Hara, University of Nebraska at Omaha

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**Session 5A    Friday, February 14, 2003    8:00 AM - 9:45 AM**

**Topic:    Labor Economics/Relations III**

**Location: LaSalle A**

Moderator: Christopher S. Decker, University of Nebraska at Omaha

**Don't Work or Can't Work: Measuring U.S. Underemployment**

Inhyuck Steve Ha, Western Carolina University

DISCUSSANT: Mark W. Frank, Sam Houston State University

**Dynamic Analysis of Income and Independence Effects of African American Female Labor Force Participation on Divorce**

Sung Chul No, Southern University at Baton Rouge

DISCUSSANT: Stephen J. Conroy, University of San Diego

**Promotions of Navy Enlisted Personnel: Do Differences in High School Credentials Matter?**

Risa Kumazawa, Georgia Southern University

DISCUSSANT: Christopher S. Decker, University of Nebraska at Omaha

**Women Can't Do Math**

Leila J. Pratt, University of Tennessee at Chattanooga

Irene Loomis, University of Tennessee at Chattanooga

DISCUSSANT: Alan Seals, Middle Tennessee State University

Session 5B Friday, February 14, 2003 8:00 AM - 9:45 AM

Topic: Distinguished Ph.D. Paper

Location: Granger B

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**Session 5C    Friday, February 14, 2003    8:00 AM - 9:45 AM**

**Topic:    Cases in Economics and Finance II**

**Location: Dezavala**

Moderator: Chad Shirley, EconOne

**Drug Importation: A Way to Reduce Employee Health Costs?**

Marlene M. Reed, Baylor University  
Fred N. Hendon, Samford University  
Mary Alice Robinson, Samford University  
Dane Higgins, Samford University

DISCUSSANT: Chad Shirley, EconOne

**Cambior Inc., A Case Study of Financial Risk Management**

Samuel Kyle Jones, Stephen F. Austin State University  
Bert Stine, Stephen F. Austin State University

DISCUSSANT: Sean Hennessey, University of PEI

**Capital Budgeting: Lawn Dreamscapes, Inc**

Robert Stretcher, Sam Houston State University

DISCUSSANT: Timothy Michael, University of Houston -- Clear Lake

**Understanding the Factor Risks of an Optimized Portfolio: A Case Using Morningstar and Microsoft Excel**

Garland Simmons, Stephen F. Austin State University

DISCUSSANT: Robert Stretcher, Sam Houston State University

**Session 5D    Friday, February 14, 2003    8:00 AM - 9:45 AM**

**Topic:    Financial Markets III**

**Location: Travis II**

Moderator: Damir Tokic, University of Houston - Downtown

**Money Illusion and Market Valuation in a Low-Inflation Environment**

Stephen E. Wilcox, Minnesota State University, Mankato

DISCUSSANT: Damir Tokic, University of Houston - Downtown

**Performance and Distress Indicators of New Public Companies**

Nancy Beneda, University of North Dakota

DISCUSSANT: Robert Waterman, University of North Florida

**Rationality At the Eve of Destruction – Insurance Stocks and Huge Catastrophic Events**

Christof Sigl-Grueb, European Business School

Benjamin Kleidt, European Business School

Dirk Schiereck, European Business School

DISCUSSANT: Sanjay Ramchander, Colorado State University

**Relative Global Market Influence of China, India and Russia**

Shuming Bai, The University of Texas - Pan American

Gokce Soydemir, The University of Texas - Pan American

DISCUSSANT: Dave Jackson, University of Texas-Pan American

**Session 5E    Friday, February 14, 2003    8:00 AM - 9:45 AM**

**Topic:    Accounting Issues in Economics and Finance IV**

**Location: Austin**

Moderator: Steven A. Lifland, High Point University

**Accounting for Hurricane Disasters: "Real-World" Education**

Lee Carl, University of St. Thomas  
Ramon Fernandez, University of St. Thomas  
Carol Sullivan, Lamar University

DISCUSSANT: Steven A. Lifland, High Point University

**The Effects of Economic Integration on the Financial Characteristics of E.U. Manufacturing Firms: 1990-2004**

Ilhan Meric, Rider University  
Herbert E. Gishlick, Rider University  
Leonore S. Taga, Rider University

DISCUSSANT: Rolando F. Pelaez, University of Houston-Downtown

**Macroeconomic Announcements and Spillover Effects on Yield Spread in Euro Zone**

Faruk Balli, University of Houston

DISCUSSANT: Herbert E. Gishlick, Rider University

**The Effect of Supply Chain Management on Stock Performance and Valuation of Large Manufacturers**

Mark Swanstrom, Northwestern State University  
Pamela Miller, Northwestern State University

**Session 5F    Friday, February 14, 2003    8:00 AM - 9:45 AM**

**Topic:    Personal Finance**

**Location: Lamar**

Moderator: John T. Lee, Middle Tennessee State University

**An Empirical Investigation of Household Financial Behavior and Credit Delinquency**

Dhritiman Bhattacharya, University of Memphis

DISCUSSANT: John T. Lee, Middle Tennessee State University

**Health Saving Accounts**

Judith E. Watanabe, University of Nebraska at Omaha

DISCUSSANT: Mike Cudd, Mississippi College

**Hybrid Vehicles -- Are University Students in North Alabama Ready to Buy Them?**

Marsha D. Griffin, Alabama A&M University

Qian Shen, Alabama A&M University

DISCUSSANT: Torge Middendorf, Rhenisch-Westfälisches Institut für Wirtschaftsforsch

**Financial Literacy Among the Educated: Myth or Fact**

Uchenne Elike, Alabama A&M University

DISCUSSANT: Robert W. Moreschi, Virginia Military Institute

**Session 5G    Friday, February 14, 2003    8:00 AM - 9:45 AM**

**Topic:    Regional Economics III**

**Location: Fannin**

**Measuring the Economic Impact of Federal and State Government Funded Programs; Medicaid in North Carolina**

William W. Hall, Jr., UNC Wilmington  
Christopher F. Dumas, UNC Wilmington

DISCUSSANT: Richard Vogel, SUNY-Farmingdale

**Regional, Urban, Rural Educational Skills Inequality**

Eric Arrant, The University of Southern Mississippi

DISCUSSANT: Sontachai Suwanakul, Alabama State University

**Variables Related to Economic Growth in Cities with Populations Less Than 500,000: A Cross Sectional Analysis**

Jimmy D. Moss, Lamar University  
Russ Waddill, Lamar University  
Gisele J. Moss, Lamar University

DISCUSSANT: Joselito K. Estrada, Department of Maritime Administration

**State Government Employment Versus Population: Does Size Matter?**

Mark H. Tuttle, Sam Houston State University  
M. Douglas Berg, Sam Houston State University

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**Session 5H    Friday, February 14, 2003    8:00 AM - 9:45 AM**

**Topic:    Macroeconomics I**

**Location: Granger A**

Moderator: Joachim Zietz, Middle Tennessee State University

**Inflation and Inflation Uncertainty in Nigeria: Evidence from GARCH Modeling**

Vincent M. Nwani, University of Ibadan

DISCUSSANT: Yu Hsing, Southeastern Louisiana University

**Application of the IS-MP-AS Model to Output Determination for Hungary**

Yu Hsing, Southeastern Louisiana University

Russell W. McKenzie, Southeastern Louisiana University

David Ramsey, Southeastern Louisiana University

DISCUSSANT: Jennifer Wilgus, Marian College

**Macroeconomic Supply and Demand in Terms of Unemployment and Inflation**

Gerald Fox, High Point University

DISCUSSANT: Yu Hsing, Southeastern Louisiana University

**Okun's Law: Measurement Considerations**

George E. Samuels, Sam Houston State University

DISCUSSANT: Victoria Nwokocha, University of Ibadan

**Session 5I    Friday, February 14, 2003    8:00 AM - 9:45 AM**

**Topic:    Finance Education II**

**Location: Travis I**

Moderator: Prakash Deo, University of Houston-Downtown

**Loan Amortization Way to Model Time Value of Money Problems on Excel**

Robert J. Balik, Western Michigan University

DISCUSSANT: Karin Roland, Valdosta State University

**Integrating Experiential Learning and Industry Statistics into Teaching Investments and Market Efficiency**

John J Neumann, St. John's University

DISCUSSANT: Prakash Deo, University of Houston-Downtown

**Teaching Investments with Simulations: An Approach and Evaluation**

William S. Sargent, University of St. Thomas

Anne S. Davis, University of St. Thomas

DISCUSSANT: Robert J. Balik, Western Michigan University

**Use of an Online Testbook with an Integrated Web-Based Homework Management Product---Student Perspectives and Evidence of Success**

David Boldt, University of West Georgia

Mary Kassis, University of West Georgia

Salvador Lopez, University of West Georgia

DISCUSSANT: John J Neumann, St. John's University

**Session 5J    Friday, February 14, 2003    8:00 AM - 9:45 AM**

**Topic:    Investment Portfolio Analysis I I**

**Location:    Nautil**

Moderator: William Cheng, Tuskegee University

**Business Week's Corporate Scoreboard Highest Third Quarter Earnings Per Share Portfolio**

Chad Denson, Delta State University  
K. P. Sridharan, Delta State University  
Val Hinton, Delta State University

DISCUSSANT: William Cheng, Tuskegee University

**Is there a Role for the Orienting Response and Stimulus Habituation in the Finance Literature?**

Gary Moore, The University of Toledo

DISCUSSANT: Mahdy F. El Hossiny, The University of South Dakota

**International Diversification: Separating Fact from Fiction**

H. Swint Friday, Texas A&M - Corpus Christi  
Xi Xia, Texas A&M - Corpus Christi  
Jon Yosko, Texas A&M - Corpus Christi

DISCUSSANT: Pamela D. Morris, Middle Tennessee State University

**Asymmetric Information from Degrees of Time-Aggregates on Equity Market Integration: Some Evidence from Developed Markets Data**

Yong U. Glasure, University of Houston-Victoria  
Massoud Metghalchi, University of Houston-Victoria

DISCUSSANT: Rich Robinson, SUNY Fredonia

**Session 6A    Friday, February 14, 2003    10:00 AM - 11:45 AM**

**Topic:    Financial Institutions I**

**Location: LaSalle A**

Moderator: Chinedu B. Ezirim, University of Port Harcourt

**A Longitudinal Study of Banking in Tennessee Using Panel Data**

Albert E. DePrince, Jr., Middle Tennessee State University

DISCUSSANT: Chinedu B. Ezirim, University of Port Harcourt

**Agency Control Systems: Aligning Shareholder and Managerial Interests in Financial Institutions**

Byron J. Hollowell, Penn State Worthington Scranton

DISCUSSANT: Jocelyn Evans, College of Charleston

**An Examination of Sub-Chapter S Effects on Bank Performance Analysis**

Kath Henebry, University of Nebraska at Omaha

DISCUSSANT: John E. Martinez, Midwestern State University

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**Session 6B    Friday, February 14, 2003    10:00 AM - 11:45 AM**

**Topic:    International Economics III**

**Location: Granger B**

Moderator: Mukhtar A. Bekkali, Iowa State University

**Structural Adjustment and Women in Ecuador**

Yassaman Saadatmand, Armstrong Atlantic State University

Michael Toma, Armstrong Atlantic State University

DISCUSSANT: Mukhtar A. Bekkali, Iowa State University

**Global Adjustments and Reducing the US External Imbalances: Do Exchange Rates Still Have a Role to Play?**

Andrew Hughes Hallett, Vanderbilt University

Christian Richter, Loughborough University (UK)

DISCUSSANT: Carlos I. Vargas, Western Michigan University

**Protectionism and Free Trade: Observations Offered by Henry George**

Edward T. Merkel, Troy State University

Lawrence Lovik,

DISCUSSANT: Jorge Tovar, Los Andes University

**The Determinants of Foreign Direct Investment in Arab Countries: A Pooled Time-Series and Cross-Sectional Analysis**

Omar Al Nasser, University of Texas Pan American

DISCUSSANT: Semere Haile, Grambling State University

**Session 6C    Friday, February 14, 2003    10:00 AM - 11:45 AM**

**Topic:    Financial Markets IV**

**Location:    Dezavala**

Moderator: Shuming Bai, The University of Texas - Pan American

**Stocks Market, Oil and Dollar - Converging or Diverging?**

Muhammad Mustafa, South Carolina State University

Emmanuel Anoruo, Coppin State University

DISCUSSANT: Yasemin Ulu Bardakci, American University of Beirut

**Stock Splits and Options: An Empirical Study**

Sheryl-Ann Stephen, University of Texas at Arlington

DISCUSSANT: Shuming Bai, The University of Texas - Pan American

**The Impact of Positive and Negative Media Flurries on a Company's Stock Price:  
The Finger- Chili Incident, Wendy's International**

Cheryl Frohlich, University of North Florida

Robert Waterman, University of North Florida

Robby Wentz, University of North Florida

DISCUSSANT: Babatunde Odusami, Southeastern Louisiana University

**The Determinants of Emerging Market Debt Securitization.**

Obid A. Hakimov, Middle Tennessee State University

DISCUSSANT: Olivier Maisondieu-Laforge, University of Nebraska at Omaha

**Session 6D    Friday, February 14, 2003    10:00 AM - 11:45 AM**

**Topic:    Econometrics**

**Location: Travis II**

Moderator: Stuart J. Fowler, Middle Tennessee State University

**Estimation and Inference with Weak Instruments and Near Exogeneity**

Ying Fang, University of Pittsburgh

DISCUSSANT: Moresheda T. Hassan, Grambling State University

**Long Run and Cyclical Dynamics in the U.S. Stock Market**

Luis A. Gil-Alana, University of Navarra  
Guglielmo Maria Caporale, Brunel University

DISCUSSANT: Hai Chun Ye, University of Oklahoma

**The Current Account and the Government Budget: Twins or Not? --- A Reinvestigation on the Twin Deficits Hypothesis**

Hai Chun Ye, University of Oklahoma

DISCUSSANT: Stuart J. Fowler, Middle Tennessee State University

**Time Series Analysis of the Sensitivity of Net Incomes of Industrial Sections to Macroeconomics Factors**

C. Liu, Louisiana Tech University  
Moresheda T. Hassan, Grambling State University  
Raja Nassar, Louisiana Tech University

DISCUSSANT: Luis A. Gil-Alana, University of Navarra

**Session 6E    Friday, February 14, 2003    10:00 AM - 11:45 AM**

**Topic:    Financial Planning**

**Location: Austin**

Moderator: Marsha D. Griffin, Alabama A&M University

**Developments in Retirement Planning: Choices, Rules and Practical Considerations**

John T. Lee, Middle Tennessee State University

DISCUSSANT: Dhritiman Bhattacharya, University of Memphis

**Mimicking Behavior in Repurchase Decisions**

Mike Cudd, Mississippi College

Eddie Davis, Southeastern Louisiana University

Marcelo Eduardo, Mississippi College

DISCUSSANT: Judith E. Watanabe, University of Nebraska at Omaha

**Firms' Bank Relationships and Investment-Cash-Flow Sensitivities in Germany**

Torge Middendorf, Rhenisch-Westfälisches Institut für Wirtschaftsforschung (RWI)

Dirk Engel, Rhenisch-Westfälisches Institut für Wirtschaftsforschung (RWI)

DISCUSSANT: Marsha D. Griffin, Alabama A&M University

**Individual Risk Tolerance: How Well Do We Know Ourselves?**

Robert W. Moreschi, Virginia Military Institute

DISCUSSANT: Uchenne Elike, Alabama A&M University

**Session 6F    Friday, February 14, 2003    10:00 AM - 11:45 AM**

**Topic:    Cases in Economics and Finance III**

**Location: Lamar**

Moderator: Robert Stretcher, Sam Houston State University

**Valuing Employee Stock Options in Legal Cases**

Chad Shirley, EconOne  
Dwight Steward, EconOne  
Doug Berg, Sam Houston State University  
Charles Mahla, EconOne

DISCUSSANT: Marlene M. Reed, Baylor University

**Cavendish Cove Cottages: A Financial Analysis, Forecasting, and Valuation Case**

Sean Hennessey, University of PEI

DISCUSSANT: Garland Simmons, Stephen F. Austin State University

**Enhanced Gaming System Introduction (New Product Decision Case)**

Melissa A. Williams, University of Houston -- Clear Lake  
Timothy B. Michael, University of Houston -- Clear Lake

DISCUSSANT: Robert Stretcher, Sam Houston State University

**News Corp: A Kaleidoscope Day**

Malcolm C. Harris, Friends University

DISCUSSANT: Stephen C. Henry, Sam Houston State University

**Session 6G    Friday, February 14, 2003    10:00 AM - 11:45 AM**

**Topic:    Economic Development III**

**Location: Fannin**

Moderator: Sontachai Suwanakul, Alabama State University

**Estimating the Impact of Tourism on Economic Development**

Trisha Bezmen, Old Dominion University

DISCUSSANT: Sontachai Suwanakul, Alabama State University

**The Cumulative Effect of Inequality: A Computational Study of Conflict Models**

Kan Takeuchi, University of Michigan

DISCUSSANT: Trisha Bezmen, Old Dominion University

**The Impact of Globalization on the Economic Growth of Poor Countries**

Pierre Canac, University of St. Thomas

DISCUSSANT: Bichaka Fayissa, Middle Tennessee State University

**Structural Adjustment and Financial Development in an Emerging Economy**

O. Felix Ayadi, Texas Southern University

DISCUSSANT: Ricardo A. Lopez, Indiana University

**Session 6H    Friday, February 14, 2003    10:00 AM - 11:45 AM**

**Topic:    Monetary Policy II**

**Location: Granger A**

Moderator: Tilemahos Efthimiadis, University of Macedonia

**The FOMC: Modeling the Greenspan Era**

Millicent Taylor Sites, Carson-Newman College

DISCUSSANT: Tilemahos Efthimiadis, University of Macedonia

**The Greenspan Effect and Financial Markets**

Franklin A. Michello, Middle Tennessee State University

Obid Hakimov, Middle Tennessee State University

DISCUSSANT: James E. Payne, Illinois State University

**Cointegration Test for Money Demand: The Case for the Philippines**

Chu Nguyen, University of Houston-Downtown

Lucille Pointer, University of Houston-Downtown

Justo Manrique, University of Houston-Downtown

DISCUSSANT: Ying Wu, Salisbury University

**Revisiting Singapore's Exchange Rate and Public Debt Policies Before the Asian Financial Crisis**

Ying Wu, Salisbury University

DISCUSSANT: Franklin A. Michello, Middle Tennessee State University

**Session 6I    Friday, February 14, 2003    10:00 AM - 11:45 AM**

**Topic:    International Finance II**

**Location: Travis I**

Moderator: Mazhar M. Islam, Alabama A&M University

**Islamic Banking Credit Products in Germany and in the United Kingdom**

Carolin Fuß, European Business School

DISCUSSANT: Andres Rivas, Texas A&M International University

**Long-Term Operating and Price Performance of European Equity Carve-Outs**

Nikolas Pojezny, European Business School

DISCUSSANT: Mazhar M. Islam, Alabama A&M University

**Stock Markets in Central Europe**

Robert J. Balik, Western Michigan University

DISCUSSANT: Nikolas Pojezny, European Business School, Oestrich-Winkel, Germany

**Economic Integration and Financial Characteristics of Firms in the European Union: Revisited**

Morsheda Hassan, Grambling State University

Abdalla Hagen, Grambling State University

Ghirmay Ghebreyesus, Southern University

DISCUSSANT: Axel Grossmann, University of Texas-Pan American

**Session 6J    Friday, February 14, 2003    10:00 AM - 11:45 AM**

**Topic:    Investment Portfolio Analysis I II**

**Location: Nautila**

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**International Mutual Fund Economies of Scale: Updated Evidence on Expenses Subsidization, Management and Performance**

H. Swint Friday, Texas A&M - Corpus Christi  
Mark Jones, Texas A&M - Corpus Christi  
Jeromie Sheldon, Texas A&M - Corpus Christi

DISCUSSANT: H. Swint Friday, Texas A&M - Corpus Christi

**Portfolio Rebalancing Using Price-Earnings Ratios**

Thomas H. Strickland, Middle Tennessee State University

DISCUSSANT: John J. Neumann, St. John's University

**Long-Term Performance of Individual Equity Style: an Examination of Equity Style Indices**

Chanwit Phengpis, California State University, Stanislaus  
Wikrom Prombutr, University of Texas at Arlington

DISCUSSANT: Dave Jackson, The University of Texas - Pan American

**Political Risk and Commodity Market Investment**

Akash Dania, The University of Texas - Pan American  
Dave Jackson, The University of Texas - Pan American

DISCUSSANT: Ogugua Anunoby, Lincoln University

**Session 7A    Friday, February 14, 2003    1:45 PM - 3:00 PM**

**Topic:    Financial Markets V**

**Location: LaSalle A**

Moderator: Steven T. Jones, Samford University

**Estimating Interest Rate Volatility Using Generalized Autoregressive Conditional Heteroscedasticity (GARCH)-Jump Models**

Babatunde Odusami, Southeastern Louisiana University

DISCUSSANT: Steven T. Jones, Samford University

**The Impact of Terror Alerts and Terrorism on the Crude Oil Futures Markets**

Bento J. Lobo, The University of Tennessee at Chattanooga

Sanjay Ramchander, Colorado State University

Marc W. Simpson, University of Texas-Pan American

DISCUSSANT: Ying Zhang, The University of Texas at Arlington

**When Does Proxy Information Become Public?**

Olivier Maisondieu-Laforge, University of Nebraska at Omaha

DISCUSSANT: Stephen E. Wilcox, Minnesota State University, Mankato

**Why Firms Issue Convertible Debt – Evidence on Market Timing and Investor Rationing**

Benjamin Kleidt, European Business School

Dirk Schiereck, European Business School

DISCUSSANT: Nancy Beneda, University of North Dakota

**Session 7B    Friday, February 14, 2003    1:45 PM - 3:00 PM**

**Topic:    Investment Portfolio Analysis I V**

**Location: Granger B**

Moderator: Thomas H. Strickland, Middle Tennessee State University

**Mutual Fund Performance: Does Fund Size Still Matter in the New Millennium?**

H. Swint Friday, Texas A&M - Corpus Christi  
Michael Valadez, Texas A&M - Corpus Christi  
George C. Bost, Texas A&M - Corpus Christi

DISCUSSANT: H. Swint Friday, Texas A&M - Corpus Christi

**The Effects of Local and Global Risk Factors on the Industry Stock Returns: an Empirical Study on the U.S. Stock Market**

Mahdy F. El Hossiny, The University of South Dakota

DISCUSSANT: Thomas H. Strickland, Middle Tennessee State University

**Dynamics of Deferred Compensation Plan Participant's Asset Allocation Strategies**

Pamela D. Morris, Middle Tennessee State University

DISCUSSANT: Wikrom Prombutr, University of Texas at Arlington

**Optimal Investment Selection: Some Issues**

Ogugua Anunoby, Lincoln University

DISCUSSANT: Gary Moore, The University of Toledo

**Session 7C    Friday, February 14, 2003    1:45 PM - 3:00 PM**

**Topic:    Economic Education III**

**Location: Dezavala**

Moderator: John G. Marcis, Coastal Carolina University

**Understanding Auctions**

Brett Katzman, Kennesaw State University

Penny Verhoeven, Kennesaw State University

DISCUSSANT: John G. Marcis, Coastal Carolina University

**Developing a Viable Outcomes Assessment Program for a Course in Economics**

Michael Jeffries, The University of Tampa

Lee Hoke, The University of Tampa

DISCUSSANT: Maria Emma Santos, Vanderbilt University

**From Common Sense to Refined Economic Theory and Back Again**

Robert H. Renshaw, Renshaw Enterprises

DISCUSSANT: Reuben Kyle, Middle Tennessee State University

**Impact of Course Length on Student Performance**

Leland Gustafson, University Of West Georgia

Adrian Austin, University Of West Georgia

DISCUSSANT: Brett Katzman, Kennesaw State University

**Session 7D    Friday, February 14, 2003    1:45 PM - 3:00 PM**

**Topic:    Financial Institutions II**

**Location: Travis II**

Moderator: Albert E. DePrince, Jr., Middle Tennessee State University

**Financial Management Imperatives of Intermediation Function of Financial Institutions: Empirical Evidence from Nigeria**

Chinedu B. Ezirim, University of Port Harcourt  
Michael I. Muoghalu, Kelce College of Business  
Emmanuel Emenyonu, Southern Connecticut State University

DISCUSSANT: Albert E. DePrince, Jr., Middle Tennessee State University

**Is Risk Sharing Linked to CEO Performance? - Incentive Contracts**

Jocelyn Evans, College of Charleston  
George Benston, Emory University

DISCUSSANT: Byron J. Hollowell, Penn State Worthington Scranton

**Transactional and Relationship Banking Among Community Banks in the Dallas-Federal District**

John E. Martinez, Midwestern State University  
Roy P. Patin, Midwestern State University  
Douglas W. McNeil, McNeese State University

DISCUSSANT: Kath Henebry, University of Nebraska at Omaha

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**Session 7E    Friday, February 14, 2003    1:45 PM - 3:00 PM**

**Topic:    Labor Economics/Relations IV**

**Location: Austin**

Moderator: Hong Yao, Salisbury University

**Income and Wage Inequality in the U.S.**

Mark W. Frank, Sam Houston State University

DISCUSSANT: Hong Yao, Salisbury University

**Industry Effects of CRA91**

Phyllis Y. Keys, University of Delaware

DISCUSSANT: Risa Kumazawa, Georgia Southern University

**The Effect of Faculty Unions on Salaries: Some Recent Evidence**

Javed Ashraf, University of St. Thomas

Michael Williams, Prairie View State University

DISCUSSANT: Sung Chul No, Southern University at Baton Rouge

**The Firm's Financial Performance and Human Resource Flexibility: Exploratory Study**

Abdalla Hagen, Grambling State University

Haj Mahmoud, Grambling State University

Morsheda Hassan,

DISCUSSANT: Janet M. West, University of Nebraska at Omaha

**Session 7F    Friday, February 14, 2003    1:45 PM - 3:00 PM**

**Topic:    Exchange Rates**

**Location: Lamar**

Moderator: Priti Verma, Texas A&M University, Kingsville

**The Nigerian Naira/U.S. Dollar Exchange Rate Determination: A Monetary Perspective**

Ferdinand C. Nwafor, Florida A&M University

DISCUSSANT: Priti Verma, Texas A&M University, Kingsville

**Linkages Between the U.S. Interest Rates and the Exchange Rates: Cointegration and Causality Tests**

Mazhar M. Islam, Alabama A&M University

Eric Rahimian, Alabama A&M University

DISCUSSANT: Ferdinand C. Nwafor, Florida A&M University

**On the Relationship Between Real Exchange Rates and Stock Returns: Volatility, Asymmetry and Persistence**

Priti Verma, Texas A&M University, Kingsville

Rahul Verma, University of Houston, Downtown

DISCUSSANT: Mazhar M. Islam, Alabama A&M University

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**Session 7G    Friday, February 14, 2003    1:45 PM - 3:00 PM**

**Topic:    Macroeconomics II**

**Location: Fannin**

Moderator: Emmanuel Anoruo, Coppin State University

**Analysis of Macroeconomic Fluctuations for a CAFTA Country: Application of an Extended Open Economy Model**

Yu Hsing, Southeastern Louisiana University

Aristides Baraya, Southeastern Louisiana University

Shael Wolfson, Southeastern Louisiana University

DISCUSSANT: Emmanuel Anoruo, Coppin State University

**The Case for Intensive Skill-Biased Technological Change**

Jennifer Wilgus, Marian College

Stuart J. Fowler, Middle Tennessee State University

DISCUSSANT: Vincent M. Nwani, University of Ibadan

**Public Capital Spending Shocks and the Price of Investment: Evidence from a Panel of Countries**

Stuart J. Fowler, Middle Tennessee State University

Bichaka Fayissa, Middle Tennessee State University

DISCUSSANT: Nelson C. Modeste, Tennessee State University

**Toward a Better Model of Implementing Strategy Change: Combining Insights from Strategy and HR**

Leslie Haugen, University of St. Thomas

Anne S. Davis, University of St. Thomas

DISCUSSANT: George E. Samuels, Sam Houston State University

**Session 7H    Friday, February 14, 2003    1:45 PM - 3:00 PM**

**Topic:    International Economics IV**

**Location: Granger A**

Moderator: Yoshi Fukasawa, Midwestern State University

**The Economics of Domestic Cultural Content Protection in Broadcasting**

Mukhtar A. Bekkali, Iowa State University

DISCUSSANT: Yoshi Fukasawa, Midwestern State University

**Trade and Labor Markets: Evidence from the Colombian Trade Liberalization Process**

Jorge Tovar, Los Andes University

Christian Jaramillo, Los Andes University

DISCUSSANT: Edward T. Merkel, Troy State University

**The Efficient Frontier and Gains from International Equity, Bond and FDI Diversification**

Levent Bulut, University of Houston

DISCUSSANT: Yassaman Saadatmand, Armstrong Atlantic State University

**The Impact of International Trade Barriers on FDI Inflows Around the World**

Alex Hidalgo, Southern University

Andrew Muhammad, Southern University

DISCUSSANT: Shu Lin, University of Oklahoma

**Session 7I    Friday, February 14, 2003    1:45 PM - 3:00 PM**

**Topic:    Resource and Environmental Economics**

**Location: Travis I**

Moderator: Barry Wilbratte, University of St. Thomas

**A Model of Cyclical Behavior of Oil Prices**

Hassan Shirvani, University of St. Thomas

Barry Wilbratte, University of St. Thomas

DISCUSSANT: Rajeev K. Goel, Illinois State University

**Green Market Associated with Forest Values**

Guang-Hwa Andy Chang, Youngstown State University

Yeong Nain Chi, Louisiana Department of Wildlife and Fisheries

DISCUSSANT: Barry Wilbratte, University of St. Thomas

**Coordinating Environmental and Research Policies**

Rajeev K. Goel, Illinois State University

Edward Wei Te Hsieh, California State University

DISCUSSANT: Yeong Nain Chi, Louisiana Department of Wildlife and Fisheries

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**Session 7J    Friday, February 14, 2003    1:45 PM - 3:00 PM**

**Topic:    Real Estate and Insurance II**

**Location:    Nautile**

Moderator: Emily N. Zietz, Middle Tennessee State University

**Long-Term Memories in the Commercial Real Estate Markets: An Investigation of NAREIT and NCREIF Data**

Amitava Chatterjee, Texas Southern University

Amlan Mitra, Purdue University at Calumet

DISCUSSANT: J. Edward Graham, UNC Wilmington

**REIT Returns: Between the Pacific and the Atlantic**

Deqing Diane Li, University of Maryland Eastern Shore

Kenneth Yung, Old Dominion University

DISCUSSANT: Amitava Chatterjee, Texas Southern University

**The Contribution of Housing on the Health and Wealth of the Community**

Emily N. Zietz, Middle Tennessee State University

G. Stacy Sirmans, Florida State University

DISCUSSANT: Frank Handforth, Prairie View A & M University

**Demand Analysis in Real Estate Market Analysis - An Assessment of the Tools and Methodologies**

Marion Rogers Sillah, South Carolina State University

DISCUSSANT: John Topuz, Southeastern Oklahoma State University

**Session 8A    Friday, February 14, 2003    3:00 PM - 5:15 PM**

**Topic:    Special Session: Ethics**

**Location: LaSalle A**

Moderator: Barry Wilbratte, University of St. Thomas

**Current Issues in Business Ethics**

Daryl Koehn, University of St. Thomas, TX  
Cam Caldwell, University of Houston Victoria  
Michele Simms, University of St. Thomas, TX  
William James Arthur,

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**Session 8B    Friday, February 14, 2003    3:15 PM - 5:15 PM**

**Topic:    Forecasting Methodology in Economics and Finance II**

**Location: Granger B**

Moderator: Helen K. Simon, Florida International University

**Mean Absolute Percentage Errors for Independent Normal Time Series**

Luh Yu(Louie) Ren, University of Houston - Victoria  
Peter Ren, West Texas A&M University

DISCUSSANT: Lynn R. Godwin, University of St. Thomas

**Nonparametric and Parametric Evaluation of Time Series Forecasting Models for Ethanol Prices**

Sung Chul No, Southern University at Baton Rouge

DISCUSSANT: Helen K. Simon, Florida International University

**Quarterly Ex Ante Forecasts of the Unemployment Rate**

Rolando F. Pelaez, University of Houston-Downtown

DISCUSSANT: Catalin Starica, Gothenburg University

**An Unobserved Components Forecasting Model for the Nashville MSA**

Joachim Zietz, Middle Tennessee State University  
David A. Penn, Middle Tennessee State University

DISCUSSANT: Yan Liu, Emory University

**Economics versus Amenities: Predicting the Purchase of Corporate Aircraft**

Lynn R. Godwin, University of St. Thomas

DISCUSSANT: Edward R Lawrence, Florida International University

**Session 8C    Friday, February 14, 2003    3:15 PM - 5:15 PM**

**Topic:    Consumer Economics**

**Location:    Dezavala**

Moderator: Eugene M. Bland, Texas A&M University - Corpus Christi

**Determinants of Smoking Behavior Among University Students and the Implications for Cessation Programs**

Richard D. McGrath, Armstrong Atlantic State University

Michael J. Toma, Armstrong Atlantic State University

DISCUSSANT: Eugene M. Bland, Texas A&M University - Corpus Christi

**Diversification and Livelihood Sustainability in a Semi-Arid Environment: A Case Study from Southern Ethiopia**

Wassie Berhanu, University of Machester

Bichaka Fayissa, Middle Tennessee State University

DISCUSSANT: Richard D. McGrath, Armstrong Atlantic State University

**Imputing Income in the Consumer Expenditure Survey: Results for Low-Income Reporters**

Geoffrey Paulin, Bureau of Labor Statistics

DISCUSSANT: Wassie Berhanu, University of Machester

**Risk-Reducing and Risk-Enhancing Factors Impacting Online Auction Outcomes: Empirical Evidence from eBay Auctions**

Eugene M. Bland, Texas A&M University - Corpus Christi

Gregory S. Black, Texas A&M University - Corpus Christi

Kay Lawrimore, Francis Marion University

DISCUSSANT: Geoffrey Paulin, Bureau of Labor Statistics

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**Session 8D    Friday, February 14, 2003    3:15 PM - 5:15 PM**

**Topic:    Agricultural Economics**

**Location: Travis II**

Moderator: Carel Ligeon, Auburn University Montgomery

**An Analysis of Technical Requirements for Food and Agricultural Imports**

Albert J. Allen, Mississippi State University  
Saleem Shaik, Mississippi State University  
Farhad Chowdhury, Mississippi Valley State University

DISCUSSANT: Carel Ligeon, Auburn University Montgomery

**Impact of NAFTA on U.S. Feed Grain Trade with Mexico**

A.A. Farhad Chowdhury, Mississippi Valley State University  
Albert J. Allen, Mississippi State University

DISCUSSANT: Joy L. Clark, Auburn University Montgomery

**Can Federal Disaster and Recover Relief Be Used to Implement a Limited Entry Policy in the Gulf of Mexico Shrimp Fishery?**

Joy L. Clark, Auburn University Montgomery

DISCUSSANT: Albert James Allen, Mississippi State University

**An Analysis of U.S. Agricultural and Food Import Refusals by the Food and Drug Administration**

Albert James Allen, Mississippi State University  
Farhad Chowdhury, Mississippi Valley State University  
Saleem Shaik, Mississippi State University

DISCUSSANT: Joy L. Clark, Auburn University Montgomery

**Stochastic Production Function for Peanuts in Bulgaria**

Carel Ligeon, Auburn University Montgomery  
Curtis Jolly, Auburn University  
Nelly Bencheva, Agricultural University in Plodiv, Bulgaria  
Naveen Puppala, New Mexico State University

DISCUSSANT: A.A. Farhad Chowdhury, Mississippi Valley State University

**Session 8E    Friday, February 14, 2003    3:15 PM - 5:15 PM**

**Topic:    International Economics V**

**Location: Austin**

#N/A

**Foreign Investment Burden, Exchange Rates and External Debt Crises in Africa:  
Further Empirical Evidence from Nigeria**

Chinedu B. Ezirim, University of Port Harcourt  
Michael I. Muoghalu, Pittsburg State University  
Emmanuel Emenyonu, Southern Connecticut State University

DISCUSSANT: Andrew Hughes Hallett, Vanderbilt University

**What Globalization is Actually Doing to Africa?**

Semere Haile, Grambling State University  
Tesgai Emmanuel, Grambling State University

DISCUSSANT: Omar Al Nasser, University of Texas Pan American

**Foreign Exchange Rate in a Business Cycle: A Study of the U.S. Dollar and the  
Japanese Yen**

Yoshi Fukasawa, Midwestern State University

DISCUSSANT: Levent Bulut, University of Houston

**A Reinvestigation of Interest Rate Defense Against Speculative Attacks**

Shu Lin, University of Oklahoma

DISCUSSANT: Alex Hidalgo, Southern University

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**Session 8F    Friday, February 14, 2003    3:15 PM - 5:15 PM**

**Topic:    Macroeconomics III**

**Location: Lamar**

Moderator: Stuart J. Fowler, Middle Tennessee State University

**Oil Price Shocks and Real Activities in Nigeria**

Vincent M. Nwani, University of Ibadan

Victoria Nwokocho, University of Ibadan

DISCUSSANT: Stuart J. Fowler, Middle Tennessee State University

**Inflation Convergence Among the South African Community Custom Union**

Emmanuel Anoruo, Coppin State University

Habtu Braha, Coppin State University

DISCUSSANT: Yu Hsing, Southeastern Louisiana University

**Effects of Macroeconomic Policies on a Developing Economy**

Yu Hsing, Southeastern Louisiana University

Babatunde Odusami, Southeastern Louisiana University

Sang H. Lee, Southeastern Louisiana University

James Bartkus, Southeastern Louisiana University

DISCUSSANT: Leslie Haugen, University of St. Thomas

**Income Convergence Across the Counties of Tennessee, 1970-2000**

Nelson C. Modeste, Tennessee State University

DISCUSSANT: Gerald Fox, High Point University

**Firms' Bank Relationships and Investment-Cash-Flow Sensitivities in Germany**

Torge Middendorf, Rhenisch-Westfälisches Institut für Wirtschaftsforschung (RWI)

Dirk Engel, Rhenisch-Westfälisches Institut für Wirtschaftsforschung (RWI)

DISCUSSANT: Vincent M. Nwani, University of Ibadan

**Session 8G    Friday, February 14, 2003    3:15 PM - 5:15 PM**

**Topic:    Sport Economics II**

**Location: Fannin**

Moderator: Craig A. Depken, University of Texas at Arlington

**An Empirical Evidence of Inefficiency in the Pricing of Longshots in Greyhound Racing**

Anil Gulati, Western New England College

Shekar Shetty, Western New England College

DISCUSSANT: Andy Weinbach, Armstrong Atlantic State University

**Can Las Vegas Predict NBA Attendance?**

Mark Wilson, Clemson University

DISCUSSANT: Jennifer Ashcraft, University of Texas at Arlington

**Competitive Balance in the NFL**

Rodney Paul, St. Bonaventure University

DISCUSSANT: Dennis P. Wilson, University of Texas-Arlington

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**Session 8H Friday, February 14, 2003 3:15 PM - 5:15 PM**

**Topic: Forensic Economics and Finance II**

**Location: Granger A**

Moderator: Eunjung Yeo, University of Michigan

**To Bee or Not to Bee: Starting a Forensic Economics Research Agenda on Honey Bees**

Michael J. O'Hara, University of Nebraska at Omaha

DISCUSSANT: David Gilcrest,

**Using Forensic Investigations to Prove Financial Fraud and Produce Accurate Determinations of Economic Value or Loss in Cases Involving Lost Profits and Business Valuations**

Patrick W. Fitzgerald, Oklahoma City University  
David Rhodes, Fraud & Forensic Investigations, LLC

DISCUSSANT: Michael J. O'Hara, University of Nebraska at Omaha

**Topics in Forensic Economics**

Patrick W. Fitzgerald, Oklahoma City University  
David Gilcrest,

DISCUSSANT: Michael J. O'Hara, University of Nebraska at Omaha

**#N/A**

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