

Economics 2410-002
Principles of Macroeconomics
Summer 2010

Instructor: Professor Gregory Givens, MTSU, email: ggivens@mtsu.edu

Office: BAS N328B

Time and Location: MTWRF, 8:50-11:50 AM, BAS S279

Office Hours: TR, 12:00-1:00 PM, or by appointment

Course Website: <http://www.mtsu.edu/~ggivens>

Course Materials:

The required textbook for this course is *Principles of Economics* (fourth edition) by N. Gregory Mankiw and is available in the campus bookstore. South-Western offers online supplements for students that reinforce basic lessons and offers opportunities for additional practice. The website, which can be accessed at <http://www.swlearning.com/economics/mankiw/chooseyouredition.html>, provides a number of online multimedia learning tools, PowerPoint lecture notes to accompany every chapter, and useful quizzes to help gain a richer understanding of key economic issues. Although not required, it is *highly recommended* that you purchase the accompanying Study Guide prepared by David R. Hakes of the University of Northern Iowa. Each chapter contains numerous practice problems, key terms and definitions, and critical thinking and short answer questions. Solutions to all problems are included in the study guide.

Course Evaluation:

Your grade for this course will be based on a weighted average of three exams. The first two exams will each constitute 30 percent of your final grade, and the final exam will constitute the remaining 40 percent. I reserve the right to make any of the exams comprehensive.

$$\text{Final Average} = (\text{Exam 1} \times 30\%) + (\text{Exam 2} \times 30\%) + (\text{Exam 3} \times 40\%)$$

Throughout the course, I will also administer a number of small quizzes. Each of these quizzes will test material that was just covered in class, and will normally be administered towards the end of class. They will be short (about ten questions) and of the multiple choice variety, similar to what you will see on an actual exam. At the end of the term, I will take the average of your quiz scores and allow you to substitute that for the lowest of your two mid-term exams. If your mid-term exams are both higher than your quiz average, I will simply ignore your quiz average in the calculation of your final grade.

Academic Dishonesty:

The honor code is in effect at all times and especially during each exam. You are expected to complete your work in a manner consistent with the MTSU Honor Code.

Exam Policy:

All exams must be taken at the scheduled time and location. For those students who are absent due to a university sanctioned athletic event, hospitalized due to serious illness or injury, or otherwise have written permission from the Dean, I will simply redistribute the weight on the two remaining exams (first exam - 40% and final exam - 60%). Make-up examinations will not be given under any circumstance. If you miss an exam for any reason not specifically cited above, you will receive a score of zero. All students must take at least one of the first two exams and the final exam in order to be eligible for a passing grade in the course.

Important Dates:

May 17	Classes begin
May 31	Memorial Day (no classes)
June 4	Final Exam
August 14	Commencement

Course Outline and Tentative Lecture Plan:

Chapter 1	Ten Principles of Economics
Chapter 2	Thinking Like an Economist
Chapter 3	Interdependence and the Gains From Trade
Chapter 4	The Market Forces of Supply and Demand
Chapter 23	Measuring a Nation's Income
Chapter 24	Measuring the Cost of Living
Chapter 25	Production and Growth
Chapter 26	Saving, Investment, and the Financial System
Chapter 27	The Basic Tools of Finance
Chapter 28	Unemployment and its Natural Rate
Chapter 29	The Monetary System
Chapter 30	Money Growth and Inflation
Chapter 31	Open-Economy Macroeconomics: Basic Concepts
Chapter 32	A Macroeconomic Theory of the Open Economy